

Use of CPF monies for Rights or Warrants issue (applicable to Shares) or offer of New Units (applicable to Property Funds)

- i. Listed companies' shares or property fund that are already included under the CPFIS-OA do not need to apply to the Board for CPF monies to be used for the exercising of the rights/warrants to subscribe for new shares/units.
- ii. However, this is subject to the new shares/units being offered meeting all the criteria below:
 - a. The new shares/units belong to a company whereby the existing shares are already included under the CPFIS-OA and are (i) listed and traded on the SGX-ST (ii) traded in Singapore dollars and (iii) approved by SGX. If the new shares/units being offered belongs to that of another company and that company is already included under CPFIS-OA, the company offering the rights/warrants issue or offer also do not need to apply to the Board.
 - b. The new shares/units should rank pari passu with the existing shares/units, except for any income distribution that may be declared or paid before the date of issue of the new shares/units. If the new shares offered are preference shares or a different share class that rank differently with the existing ordinary shares, companies need to submit a new application using **Form CPFIS/SB** to the Board to include the preference shares.
 - c. CPF monies can only be used to pay the exercise price of the rights/warrants to subscribe for new shares, subject to available stock limit. CPF monies cannot be used to purchase the rights/warrants.